

LAXMI EDUCATION & RESEARCH INSTITUTE

BALANCE SHEET AS ON 31.03.2024

PARTICULARS	SCH No	AS ON 31.03.2024				AS ON 31.03.2023			
		ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
SOURCES OF FUNDS									
CAPITAL FUNDS	1	0.00	0.00	15159358.73	15159358.73	0.00	0.00	14889574.44	14889574.44
SECURED LOANS	2	0.00	0.00	12610209.87	12610209.87	0.00	0.00	14909010.39	14909010.39
UNSECURED LOANS		0.00	0.00	250000.00	250000.00	0.00	0.00	1000000.00	1000000.00
DEPOSITS	3	21800.00	0.00	182000.00	203800.00	21800.00	0.00	182000.00	203800.00
INTER BRANCH ADJUSTMENT		3079608.32	408345.28	-3487953.60	0.00	4201555.55	618216.28	-4819771.83	0.00
Total (Rs.)		3101408.32	408345.28	24713615.00	28223368.60	4223355.55	618216.28	26160813.00	31002384.83
APPLICATION OF FUNDS									
FIXED ASSETS	4	2130523.00	96939.00	20827449.00	23054911.00	1310160.00	114083.00	22497207.00	23921450.00
INVESTMENT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CURRENT ASSETS LOANS & ADVANCES:	5	1317120.00	0.00	0.00	1317120.00	2123520.00	0.00	0.00	2123520.00
SUNDRY DEBTORS		-20751.68	868167.28	3671593.00	4519008.60	113813.55	1006322.28	3498897.00	4619032.83
CASH AND BANK BALANCES		793513.00	185304.00	222073.00	1200890.00	899605.00	175630.00	200109.00	1275344.00
LOANS AND ADVANCES		2089881.32	1053471.28	3893666.00	7037018.60	3136938.55	1181952.28	3699006.00	8017896.83
LESS: CURRENT LIABILITIES AND PROVISIONS:		1118996.00	742065.00	7500.00	1868561.00	223743.00	677819.00	35400.00	936962.00
CURRENT LIABILITIES		970885.32	311406.28	3886166.00	5168457.60	2913195.55	504133.28	3663606.00	7080934.83
NET CURRENT ASSETS		3101408.32	408345.28	24713615.00	28223368.60	4223355.55	618216.28	26160813.00	31002384.83
Accounting Policies	11								

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

President

Secretary

Place : Udaipur
Date : 23/09/2024

UDIN 24071342 BKALPN1665



For NENAWATI & ASSOCIATES
Chartered Accountants
(Registration No. 02148C)
(H S Nenawati)
Partner MN 071342

LAXMI EDUCATION & RESEARCH INSTITUTE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	SCH No	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
		ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
INCOME									
FEES RECEIPTS	6	15211480.00	1211300.00	0.00	16422780.00	15285120.00	1402090.00	0.00	16687210.00
OTHER RECEIPTS	7	103371.00	108774.00	221480.00	433625.00	247746.00	40212.00	199469.98	487427.98
Total (Rs.)		15314851.00	1320074.00	221480.00	16856405.00	15532866.00	1442302.00	199469.98	17174637.98
EXPENDITURE									
INSTITUTION OPERATIONAL EXPENSES	8	10132928.90	1233697.00	312300.00	11678925.90	11087241.00	762029.00	0.00	11849270.00
ADMINISTRATIVE EXPENSES	9	489594.67	459389.00	40200.00	989183.67	610834.00	54255.00	35400.00	700489.00
FINANCIAL EXPENSES	10	1055.66	1556.00	1518343.48	1520955.14	2247.00	585.00	1534562.39	1537394.39
DEPRECIATION		710654.00	17144.00	1669758.00	2397556.00	360323.00	21902.00	1855508.00	2237733.00
Total (Rs.)		11334233.23	1711786.00	3540601.48	16586620.71	12060645.00	838771.00	3425470.39	16324886.39
SURPLUS/DEFICIT		3980617.77	-391712.00	-3319121.48	269784.29	3472221.00	603531.00	-3226000.41	849751.59

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

Uday Kumar
President

Uday Kumar
Secretary

Place : Udaipur
Date : 23/09/2024

For NENAWATI & ASSOCIATES

Chartered Accountants
(Registration No. 02148C)

Uday Kumar
(H S Nenawati)
Partner MN 071342



LAXMI EDUCATION & RESEARCH INSTITUTE, UDAIPUR

SCHEDULE "1"

CAPITAL FUND

PARTICULARS	AS ON 31.03.2024				AS ON 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Balance As per last Balance Sheet	0.00	0.00	14889574.44	14889574.44	0.00	0.00	14039822.85	14039822.85
Add: Amount received towards Corpus Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Profit(+)/Deficit(-) for the year	0.00	0.00	269784.29	269784.29	0.00	0.00	849751.59	849751.59
Total (Rs.)	0.00	0.00	15159358.73	15159358.73	0.00	0.00	14889574.44	14889574.44

SCHEDULE "2"

SECURED LOANS

PARTICULARS	AS ON 31.03.2024				AS ON 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
TERM LOAN FROM AU SMALL FINANCE BANK	0.00	0.00	6176270.00	6176270.00	0.00	0.00	7744198.00	7744198.00
OD FROM AU SMALL FINANCE BANK	0.00	0.00	6433939.87	6433939.87	0.00	0.00	7164812.39	7164812.39
Total (Rs.)	0.00	0.00	12610209.87	12610209.87	0.00	0.00	14909010.39	14909010.39

SCHEDULE "3"

DEPOSITS

PARTICULARS	AS ON 31.03.2024				AS ON 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
CAUTION MONEY	0.00	0.00	182000.00	182000.00	0.00	0.00	182000.00	182000.00
BOOK BANK DEPOSITS	21800.00	0.00	0.00	21800.00	21800.00	0.00	0.00	21800.00
Total (Rs.)	21800.00	0.00	182000.00	203800.00	21800.00	0.00	182000.00	203800.00



SCHEDULE "4"

LAXMI EDUCATION & RESEARCH INSTITUTE

DEPRECIATION CHART AS ON 31-3-2024

S No.	Name of Assets	WDV as on 01-04-2023	Addition		Sale/Transfer	Total	Dep. Rate (%)	Depreciation	WDV as on 31-03-2024
			Put to Use More than 180 days	Put to Use Less than 180 days					
1	Land	5810873.00	0.00	0.00	0.00	5810873.00	0	0.00	5810873.00
2	Building	16663838.00	0.00	0.00	0.00	16663838.00	10	1666384.00	14997454.00
3	Electrical Fittings	33402.00	0.00	0.00	0.00	33402.00	15	5010.00	28392.00
4	Library Books	40789.00	577737.00	104068.00	0.00	722594.00	60	402336.00	320258.00
5	Computers & Printers	120133.00	0.00	0.00	0.00	120133.00	60	72080.00	48053.00
6	Furniture	378951.00	764574.00	63248.00	0.00	1206773.00	10	117515.00	1089258.00
7	Laboratory Equipment	349428.00	0.00	0.00	0.00	349428.00	15	52415.00	297013.00
8	Water Cooler	2271.00	0.00	0.00	0.00	2271.00	15	341.00	1930.00
9	Office Equipments	2061.00	0.00	0.00	0.00	2061.00	15	309.00	1752.00
10	Photocopier Machine	4367.00	0.00	0.00	0.00	4367.00	15	655.00	3712.00
11	R.O SYSTEMS	106384.00	0.00	0.00	0.00	106384.00	15	15958.00	90426.00
12	Music System	3465.00	0.00	0.00	0.00	3465.00	15	520.00	2945.00
13	CCTV Camera	262017.00	0.00	0.00	0.00	262017.00	15	39303.00	222714.00
14	Inverter with Battery	33824.00	0.00	0.00	0.00	33824.00	15	5074.00	28750.00
15	Fire Safety Equipment	106040.00	0.00	0.00	0.00	106040.00	15	15906.00	90134.00
16	Cooler	3607.00	0.00	0.00	0.00	3607.00	15	541.00	3066.00
17	Tubewell with Pump Set	0.00	21390.00	0.00	0.00	21390.00	15	3209.00	18181.00
18	WIP Building	23921450.00	1363701.00	167316.00	0.00	25452467.00		2397556.00	23054911.00
	Total	23921450.00	1363701.00	167316.00	0.00	25452467.00		2397556.00	23054911.00
	Grand Total	23921450.00	1363701.00	167316.00	0.00	25452467.00		2397556.00	23054911.00



SCHEDULE "S"

CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	AS ON 31.03.2024				AS ON 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
(I) RECEIVABLES	1317120.00	0.00	0.00	1317120.00	2123520.00	0.00	0.00	2123520.00
(II) CASH & BANK BALANCES								
CASH IN HAND	7559.00	81466.00	1249.00	90274.00	5355.00	117456.00	1249.00	124070.00
CASH AT BANK	-28310.68	18999.28	16591.00	7279.60	106458.55	156378.28	41561.00	306397.83
FIXED DEPOSIT WITH PUNJAB & SINDH BANK	0.00	0.00	1200000.00	1200000.00	0.00	0.00	1200000.00	1200000.00
FIXED DEPOSIT WITH PUNJAB NATIONAL BANK	0.00	500000.00	1200000.00	1700000.00	0.00	500000.00	1200000.00	1700000.00
ADD - ACCRUED INTEREST	0.00	267702.00	1253753.00	1521455.00	0.00	232478.00	1056087.00	1288565.00
	-20751.68	868167.28	3671593.00	4519008.60	113813.55	1006322.28	3498897.00	4619032.83
(III) LOANS & ADVANCES								
DEPOSITS	2000.00	0.00	31830.00	33830.00	2000.00	0.00	31830.00	33830.00
TDS	0.00	11844.00	66443.00	78287.00	0.00	7930.00	44479.00	52409.00
OTHER ADVANCE	791513.00	173460.00	123800.00	1088773.00	897605.00	167700.00	123800.00	1189105.00
	793513.00	185304.00	222073.00	1200890.00	899605.00	175630.00	200109.00	1275344.00
Total (Rs.)	2089881.32	1921638.56	7565259.00	1156027.20	3250752.10	2183274.56	7197903.00	12636929.66

SCHEDULE "6" - FEES RECEIPTS

PARTICULARS	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Fees	15211480.00	1211300.00	0.00	16422780.00	15285120.00	1402090.00	0.00	16687210.00
Total (Rs.)	15211480.00	1211300.00	0.00	16422780.00	15285120.00	1402090.00	0.00	16687210.00

SCHEDULE "7" - OTHER RECEIPTS

PARTICULARS	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Bank Interest on FDR & others	7366.00	40873.00	221480.00	269719.00	11929.00	39512.00	199469.98	250910.98
Misc receipts	96005.00	67901.00	0.00	163906.00	235817.00	700.00	0.00	236517.00
Total (Rs.)	103371.00	108774.00	221480.00	433625.00	247746.00	40212.00	199469.98	487427.98



SCHEDULE "g" - INSTITUTION OPERATIONAL EXPENSES

PARTICULARS	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Affiliation Fees	753690.00	394000.00	0.00	1147690.00	280760.00	85760.00	0.00	366520.00
Electricity Exp.	186114.00	0.00	0.00	186114.00	147396.00	0.00	0.00	147396.00
Examination Exp	56000.00	5055.00	0.00	61055.00	25000.00	82435.00	0.00	107435.00
Function & Festivals	82345.00	7000.00	0.00	89345.00	12035.00	0.00	0.00	12035.00
Printing & Stationery	99396.00	32145.00	0.00	121541.00	202628.00	404.00	0.00	203032.00
Repairs & Maintenance	375595.00	0.00	312300.00	687895.00	2023221.00	4000.00	0.00	2027221.00
Games & Sports	13060.00	0.00	0.00	13060.00	12670.00	0.00	0.00	12670.00
Guest Faculty Exp.	128079.00	0.00	0.00	128079.00	120000.00	0.00	0.00	120000.00
Fees & Subscription	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Exp.	6200.90	0.00	0.00	6200.90	0.00	0.00	0.00	0.00
Salary	7337675.00	776165.00	0.00	8113840.00	6310704.00	589429.00	0.00	6900133.00
Laboratory Exp.	15718.00	0.00	0.00	15718.00	35000.00	0.00	0.00	35000.00
Security Exp.	312000.00	0.00	0.00	312000.00	311580.00	0.00	0.00	311580.00
Uniform Exp.	777066.00	19332.00	0.00	796398.00	1606247.00	0.00	0.00	1606247.00
Total (Rs.)	10132928.90	1233697.00	312300.00	11672725.00	11097241.00	762029.00	0.00	11849270.00

**SCHEDULE "g"
ADMINISTRATIVE EXP.**

PARTICULARS	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Advertisement Expenses	179830.67	35860.00	0.00	215690.67	119985.00	35700.00	0.00	155685.00
Admission Commission	0.00	67975.00	0.00	67975.00	0.00	0.00	0.00	0.00
Audit Fees	0.00	0.00	17700.00	17700.00	0.00	0.00	35400.00	35400.00
Conveyance	16429.00	0.00	0.00	16429.00	11394.00	2555.00	0.00	13949.00
Legal Exp.	232300.00	343000.00	0.00	575300.00	345852.00	16000.00	0.00	361852.00
Newspapers & Periodicals	2200.00	0.00	22500.00	24700.00	3140.00	0.00	0.00	3140.00
Postage & Telegram	20165.00	0.00	0.00	20165.00	13408.00	0.00	0.00	13408.00
Staff Welfare	15440.00	12554.00	0.00	27994.00	15652.00	0.00	0.00	15652.00
Telephone Exp.	23230.00	0.00	0.00	23230.00	20202.00	0.00	0.00	20202.00
Travelling Exp.	0.00	0.00	0.00	0.00	81201.00	0.00	0.00	81201.00
Misc. Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (Rs.)	489594.67	459389.00	40200.00	989183.67	610834.00	54255.00	35400.00	700489.00



SCHEDULE "10"

FINANCIAL EXPENSES

PARTICULARS	FOR THE YEAR ENDED 31.03.2024				FOR THE YEAR ENDED 31.03.2023			
	ARAVALI	ARAVALI	LAXMI	TOTAL	ARAVALI	ARAVALI	LAXMI	TOTAL
Bank Charges & Commission	1055.66	1555.00	3877.49	6488.14	531.00	585.00	16183.39	17299.39
Interest on Loan	0.00	0.00	1514465.00	1514465.00	1716.00	0.00	1518379.00	1520095.00
Total (Rs.)	1055.66	1555.00	1518343.48	1520955.14	2247.00	585.00	1534562.39	1537394.39

SCHEDULE "11"

ACCOUNTING POLICIES

The financial statement have been prepared under the historical cost convention and accrual basis of accounting. The Principal /significant accounting policies are as follow -

FIXED ASSETS

Fixed assets are stated at cost

The Society Capitalises all costs relating to acquisition & installation of Fixed assets including interest and expenditure during construction period

Depreciation of fixed assets is provided for on the WDV at the rates as specified under the Income tax act, 1961

For Laxmi Education & Research Institute

Laxmi K. Chm
President

[Signature]
Secretary

Place : Udaipur
Date : 23/09/2024



For NENAWATI & ASSOCIATES
Chartered Accountants
(Registration No. 02148C)
[Signature]
(H S Nenawati)
Partner MN 071342