

LAXMI EDUCATION & RESEARCH INSTITUTE

BALANCE SHEET AS ON 31-03-2023

PARTICULARS	SCHEDULE	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
<u>SOURCES OF FUND</u>					
CAPITAL FUND	1	0.00	0.00	14889574.44	14889574.44
SECURED LOAN	2	0.00	0.00	14909010.39	14909010.39
UNSECURED LOAN	-	0.00	0.00	1000000.00	1000000.00
SUNDRY CREDITORS	-	8432.00	4000.00	0.00	12432.00
OTHER CREDITORS & DUES	-	237111.00	673819.00	217400.00	1128330.00
INTER BRANCH ADJUSTMENT	-	4201555.55	618216.28	-4819771.83	0.00
Total (Rs.)		4447098.55	1296035.28	26196213.00	31939346.83
<u>APPLICATION OF FUND</u>					
FIXED ASSETS	3	1310160.00	114083.00	22497207.00	23921450.00
INVESTMENT	4	0.00	732478.00	3456087.00	4188565.00
CURRENT ASSETS LOANS & ADVANCES	5	3136938.55	449474.28	242919.00	3829331.83
Total (Rs.)		4447098.55	1296035.28	26196213.00	31939346.83
Accounting Policies	11				

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

Laxmi Khetan

President

Amit

Secretary



For NENAWATI & ASSOCIATES

Chartered Accountants

(Registration No. 02148C)

(Signature)

(H S Nenawati)

Partner MN 071342

Place : Udaipur

Date : 19/09/2023

UDIN 23011342 BGYGSR 4968

LAXMI EDUCATION & RESEARCH INSTITUTE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2023

PARTICULARS	SCHEDULE	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
<u>INCOME</u>					
FEES RECEIPTS	6	15285120.00	1402090.00	0.00	16687210.00
OTHER RECEIPTS	7	247746.00	40212.00	199469.98	487427.98
Total (Rs.)		15532866.00	1442302.00	199469.98	17174637.98
<u>EXPENDITURE</u>					
INSTITUTION OPERATIONAL EXPENSES	8	11087241.00	762029.00	0.00	11849270.00
ADMINISTRATIVE EXPENSES	9	610834.00	54255.00	35400.00	700489.00
FINANCIAL EXPENSES	10	2247.00	585.00	1534562.39	1537394.39
DEPRECIATION		360323.00	21902.00	1855508.00	2237733.00
Total (Rs.)		12060645.00	838771.00	3425470.39	16324886.39
SURPLUS/DEFICIT		3472221.00	603531.00	-3226000.41	849751.59

SCHEDULES 01 TO 11 FORM AN INTEGRAL PART OF THE ACCOUNTS

For Laxmi Education & Research Institute

Laxmi Education
President

Amit
Secretary

Place : Udaipur
Date : 19/09/2023



For NENAWATI & ASSOCIATES
Chartered Accountants
(Registration No. 02148C)

H S Nenawati
(H S Nenawati)
Partner MN 071342

LAXMI EDUCATION & RESEARCH INSTITUTE, UDAIPUR

SCHEDULE "1"

CAPITAL FUND

	AMOUNT
OPENING BALANCE AS ON 01/04/2022	14039822.85
ADD:- SURPLUS DURING THE YEAR	849751.59
BALANCE AS ON 31/03/2023	<u>14889574.44</u>

SCHEDULE "2" - SECURED LOAN

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
TERM LOAN FROM AU SMALL FINANCE BANK	0.00	0.00	7744198.00	7744198.00
OD FROM AU SMALL FINANCE BANK	0.00	0.00	7164812.39	7164812.39
	0.00	0.00	14909010.39	14909010.39

SCHEDULE "4"

INVESTMENT

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
FIXED DEPOSIT WITH PUNJAB & SINDH BANK	0.00	0.00	1200000.00	1200000.00
FIXED DEPOSIT WITH PUNJAB NATONAL BANK	0.00	500000.00	1200000.00	1700000.00
ADD:- ACCRUED INTEREST	0.00	232478.00	1056087.00	1288565.00
	0.00	732478.00	3456087.00	4188565.00

SCHEDULE "5"

CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
(I) RECEIVABLES	2123520.00	0.00	0.00	2123520.00
(II) CASH & BANK BALANCES				
CASH IN HAND	5355.00	117466.00	1249.00	124070.00
CASH AT BANK	108458.55	156378.28	41561.00	306397.83
(III) LOANS & ADVANCES				
DEPOSITS	2000.00	0.00	31830.00	33830.00
TDS	0.00	7930.00	44479.00	52409.00
OTHER ADVANCE	897605.00	167700.00	123800.00	1189105.00
	3136938.55	449474.28	242919.00	3829331.83



SCHEDULE "3"

LAXMI EDUCATION & RESEARCH INSTITUTE

DEPRECIATION CHART AS ON 31-3-2023

S.No.	Name of Assets	WDV as on 01-04-2022	Addition		Sale/Transfer	Total	Dep. Rate (%)	Depreciation	WDV as on 31-03-2023
			Put to Use More than 180 days	Put to Use Less than 180 days					
1	Land	5810873.00	0.00	0.00	0.00	5810873.00	0	0.00	5810873.00
2	Building	18515376.00	0.00	0.00	0.00	18515376.00	10	1851538.00	16663838.00
3	Electrical Fittings	39297.00	0.00	0.00	0.00	39297.00	15	5895.00	33402.00
4	Library Books	101972.00	0.00	0.00	0.00	101972.00	60	61183.00	40789.00
5	Computers & Printers	21170.00	235500.00	24950.00	0.00	281620.00	60	161487.00	120133.00
6	Furniture	352546.00	0.00	64905.00	0.00	417451.00	10	38500.00	378951.00
7	Laboratory Equipment	195181.00	0.00	198404.00	0.00	393585.00	15	44157.00	349428.00
8	Water Cooler	2672.00	0.00	0.00	0.00	2672.00	15	401.00	2271.00
9	Office Equipments	2425.00	0.00	0.00	0.00	2425.00	15	364.00	2061.00
10	Photocopier Machine	5138.00	0.00	0.00	0.00	5138.00	15	771.00	4367.00
11	R.O SYSTEMS	2158.00	123000.00	0.00	0.00	125158.00	15	18774.00	106384.00
12	Music System	4076.00	0.00	0.00	0.00	4076.00	15	611.00	3465.00
13	CCTV Camera	96594.00	0.00	194500.00	0.00	291094.00	15	29077.00	262017.00
14	Inverter with Battery	39793.00	0.00	0.00	0.00	39793.00	15	5969.00	33824.00
15	Fire Safety Equipment	124753.00	0.00	0.00	0.00	124753.00	15	18713.00	106040.00
16	Cooler	0.00	0.00	3900.00	0.00	3900.00	15	293.00	3607.00
	Total	25314024.00	358500.00	486659.00	0.00	26159183.00		2237733.00	23921450.00
17	WIP Building	0	0.00	0.00	0	0.00		0	0.00
	Grand Total	25314024.00	358500.00	486659.00	0.00	26159183.00		2237733.00	23921450.00



SCHEDULE "6" - FEES RECEIPTS

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Fees	15285120.00	1402090.00	0.00	16687210.00
	15285120.00	1402090.00	0.00	16687210.00

SCHEDULE "7" - OTHER RECEIPTS

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Bank Interest on FDR & others	11929.00	39512.00	199469.98	250910.98
Misc.receipts	235817.00	700.00	0.00	236517.00
	247746.00	40212.00	199469.98	487427.98

SCHEDULE "8" - INSTITUTION OPERATIONAL EXPENSES

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Affiliation Fees	280760.00	85760.00	0.00	366520.00
Electricity Exp.	147396.00	0.00	0.00	147396.00
Examination Exp	25000.00	82436.00	0.00	107436.00
Function & Festivals	12035.00	0.00	0.00	12035.00
Printing & Stationery	202628.00	404.00	0.00	203032.00
Repairs & Maintenance	2023221.00	4000.00	0.00	2027221.00
Games & Sports	12670.00	0.00	0.00	12670.00
Guest Faculty Exp.	120000.00	0.00	0.00	120000.00
Fees & Subscription	0.00	0.00	0.00	0.00
Salary	6310704.00	589429.00	0.00	6900133.00
Laboratory Exp.	35000.00	0.00	0.00	35000.00
Security Exp.	311580.00	0.00	0.00	311580.00
Uniform Exp.	1606247.00	0.00	0.00	1606247.00
	11087241.00	762029.00	0.00	11849270.00

SCHEDULE "9"**ADMINISTRATIVE EXP.**

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Advertisement Expenses	119985.00	35700.00	0.00	155685.00
Audit Fees	0.00	0.00	35400.00	35400.00
Conveyance	11394.00	2555.00	0.00	13949.00
Legal Exp.	345852.00	16000.00	0.00	361852.00
Newspapers & Periodicals	3140.00	0.00	0.00	3140.00
Postage & Telegram	13408.00	0.00	0.00	13408.00
Staff Welfare	15652.00	0.00	0.00	15652.00
Telephone Exp.	20202.00	0.00	0.00	20202.00
Travelling Exp.	81201.00	0.00	0.00	81201.00
Misc. Exp.	0.00	0.00	0.00	0.00
	610834.00	54255.00	35400.00	700489.00



SCHEDULE "10"**FINANCIAL EXPENSES**

PARTICULARS	ARAVALI COLLEGE OF TEACHERS TRAINING	ARAVALI COMMERCE & SCIENCE COLLEGE	LAXMI EDUCATION & RESEARCH INSTITUTE	TOTAL
Bank Charges & Commission	531.00	585.00	16183.39	17299.39
Interest on Loan	1716.00	0.00	1518379.00	1520095.00
	2247.00	585.00	1534562.39	1537394.39

SCHEDULE "11"**ACCOUNTING POLICIES**

The financial statement have been prepared under the historical cost convention and accrual basis of accounting. The Principal /significant accounting policies are as follow:-

FIXED ASSETS

Fixed assets are stated at cost.

The Society Capitalises all costs relaing to acquisition & installation of Fixed assets including interest and expenditure during construction period.

Depreciation of fixed assets is provided for on the WDV at the rates as specified under the Income tax act, 1961.

For Laxmi Education & Research Institute

Laxmi Khetan
President

Amit
Secretary



For NENAWATI & ASSOCIATES
Chartered Accountants
(Registration No. 02148C)

H S Nenawati
(H S Nenawati)
Partner MN 071342

Place : Udaipur
Date : 19/09/2023